

**Public Meeting Notice of the  
Finance Committee of the  
Board of Directors of the  
Arizona Historical Society**

March 19, 2024

*Mission: Connecting people through the power of Arizona's history.*

*Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Arizona Historical Society and to the general public that the Finance Committee of the Board of Directors of the Arizona Historical Society will hold a regularly scheduled meeting, open to the public, on Tuesday, March 19, at 9:00 a.m.*

*Note: This meeting will be held virtually. Board Members and members of the public interested in participating virtually must register in advance of the meeting. To register click this link:*

[https://us02web.zoom.us/meeting/register/tZcqc-GrqT4sGd1AFE98ho\\_gMm0lsBYmdBpk](https://us02web.zoom.us/meeting/register/tZcqc-GrqT4sGd1AFE98ho_gMm0lsBYmdBpk)

*You will receive a confirmation email with the meeting link. The meeting will be activated 10 minutes prior to the 9:00 a.m. start time.*

**Agenda**

1. **Call to Order** – Treasurer Linda Whitaker
2. **Roll Call** – Linda Whitaker
3. **Minutes** – Discussion if any and action to approve the draft Minutes of the February 20, 2024 Finance Committee meeting.
4. **Call to the Public** – Consideration and discussion of comments from the public. Members of the public wishing to address the Committee should identify their interest at this time via the chat box. Those wishing to address an item on the agenda will be called upon when that item is being discussed and given up to five minutes. Those wishing to address an item not on the agenda will be allowed up to three minutes. Such items may not be discussed by the Committee but may be directed to Staff for study and consideration at a later date.
5. **AHS Financial Overview** – Vincent Bradley
  - a. Review of monthly financial reports
    - i. Revenue, Expenditures, YTD
    - ii. Investment Fund Balances Update
    - iii. Revenue generating staff hiring update
  - b. Grants
    - i. Applied – 3

- ii. Active – 3
- iii. Closed – 3
- iv. Grants process - work in progress and under policy review

**6. Draft FY25 Budget Update - David Breeckner and Sebastian Alt**

- a. Adjusted from original FY25 budget based on FY24 appropriations & FY24 revenue/expenditure projections
  - i. Requested \$1.45m appropriations increase not currently anticipated; FY25 will continue at current funding levels
  - ii. Reallocates operational savings & position headcount from Yuma to Tempe/Tucson
- b. Key Assumptions - see Budget Narrative
  - i. Recruitment and Retention is High Priority
  - ii. Flagstaff will not reopen without appropriation increase FY25
  - iii. Revenue will continue at current levels (with minor growth)
  - iv. Expenditures will continue to increase (Utilities)
- c. **Action Item:** Vote on FY25 Budget Recommendation to State Board

**7. Adjournment – Linda Whitaker**

Dated this 13th day of March 2024

Arizona Historical Society

*Linda Whitaker*

Linda Whitaker, Treasurer

*The Arizona Historical Society does not discriminate on the basis of disability in the administration of its program and services as prescribed by Title II of the Americans with Disabilities Act of 1990, as amended, and Section 504 of the Rehabilitation Act of 1973, as amended. Persons with a disability may request a reasonable accommodation such as a sign language interpreter or alternative formats, by contacting AHS Administration at 520-617-1169. Requests should be made as early as possible to allow time to arrange for the accommodation.*

Finance Committee Schedule: 9:00 a.m. and Virtual unless announced otherwise

Click the date to register for the meeting

All meetings are hosted live-streamed via Zoom

[March 19, 2024](#)

[April 16, 2024](#)

[May 21, 2024](#)

[June 18, 2024](#)

[July 16, 2024](#)

[August 20, 2024](#)

[September 17, 2024](#)

[October 15, 2024](#)

[November 19, 2024](#)

[December 17, 2024\(tentative\)](#)