



ARIZONA
HISTORICAL
SOCIETY

FLAGSTAFF | TEMPE | TUCSON

June 24, 2025

**THE ARIZONA HISTORICAL SOCIETY
STATE BOARD OF DIRECTORS FINANCE COMMITTEE**

DRAFT
Meeting Minutes

- 1. Call to Order- Jim Snitzer at 9:03 AM**
- 2. Roll Call- KD Forgia**
 - a. Present-** Jim Snitzer, Bruce Gwynn, Richard Powers, Kelly Corsette
 - b. Absent-** Sandy Navarrate
 - c. Staff-** Dr. David Breeckner, KD Forgia, David Nagelski, Vince Bradley
- 3. Minutes** - Discussion and action, if any, to approve the draft minutes of the [May 20, 2025](#), (*Richard Powers, Bruce Gwynn. Motion Approved*), and the [March 18, 2025](#), meetings (*Bruce Gwynn, Richard Powers. Motion Approved.*)
- 4. Call to the Public- Jim Snitzer**
 - a.** No members of the public were present.
- 5. AHS Financial Update - David Nagelski**
 - a.** No significant updates at the time of this meeting. AHS will finish the year as predicted.
 - b.** Revenue, Expenditures, YTD (CSB May Report shared with the committee)
 - Revenue: \$3,879,020.37 (planned \$4,347,800)
 - Expenditures: \$3,753,843.24 (planned \$4,557,129)
 - b.** Development Report shared with the committee
 - c.** Grants Report shared with the committee
 - The Grants Coordinator is working on three new grants. The Metropolitan State University of Denver Grant (~\$23,000) is due in July. The Dell Webb Foundation Grant is a rolling, quarterly submission. The National Endowment for the Humanities is due mid-July.

6. May Development Report - Vince Bradley

- a. May Development Report was shared with the Finance Committee.
 - AHS is in good shape. The restricted donations came in slightly lower than expected. That's been counterbalanced by having additional unrestricted funds. AHS is now reviewing the year-to-date totals. These numbers include donations, specifically those with particular restrictions, as well as membership dues, and Smithsonian affiliate revenue. This represents the total revenue generated from all channels. The pie graph shared with the committee showed the breakdown of where the funds are coming from and how they're being allocated. The bulk of AHS donations are coming in as unrestricted. That gives the agency the freedom to spend it as it seems most necessary.

7. Legislative Updates- David Breeckner

- a. Legislative updates
 - The most recent press suggests an alignment in approach between the Governor's office and the Senate (excluding House consideration).
 - This may indicate growing support for member-driven budget solutions, which is Rogers' suggested method for funding.
 - AHS is exploring if additional conversations with other Legislators can secure other operational funding.
- b. Federal updates
 - No changes since last report.

8. FY26 budget - David Breeckner

- a. [Draft Executive \(Governor's\) budget – January 2025](#)
- b. [Draft House budget – June 14, 2025](#)
- c. [Draft Senate budget – June 16, 2025](#)
- d. No updates at the time of this meeting. Anticipated confirmation in the last week of June.

9. FY27 draft budget - David Nagelski, David Breeckner

- a. FY27 Budget Draft shared with the committee
 - Motion to approve FY27 Draft Budget (*Jim Snitzer, Richard Powers. Motion Approved.*)
 - FY27 Budget will be transferred to the AHS State Board for review.

b. FY27 draft CIP - David Breeckner

- FY27 Draft CIP shared with the committee

10. Announcements and considerations in future board or committee meetings.

11. Adjournment called by Jim Snitzer at 9:55 AM

Arizona Historical Society State Board of Directors
Jim Snitzer, Finance Chair

DATE: June 18, 2025

Finance Committee Meeting Schedule

9:00 AM and virtual unless announced otherwise

June 24, 2025	October 21, 2025
July 22, 2025	November 18, 2025
August 19, 2025	December 16, 2025
September 16, 2025	